

AGENDA

REGULAR BOARD MEETING  
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

Marin County Civic Center  
Room 330 – Board of Supervisors Chambers  
San Rafael, CA

December 12, 2007, 9:00 A.M.

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**EVENT CALENDAR**            9:00 A.M.            Retirement Board Meeting

**CALL TO ORDER**

**ROLL CALL**

**MINUTES**                            November 21, 2007    Regular Board Meeting

**A.    BOARD OF RETIREMENT MATTERS**

1.    Resolution Commending Sandy White for three years of service as MCERA Chair.
  
2.    Swearing in of Trustees:  
          Jim Hufford, Seventh Member (safety)  
          Administration of Loyalty Oath
  
3.    Appointment of Committees
  
4.    Administrator's Report (Oral)
  - Disability Processing Flow Chart
  - Update on One McInnis Parkway
  - Request to convene Education Committee re: March Strategic Workshop
  - Poll of other 37 Act counties re: proxy voting methods

**B.    DISABILITIES**

All disability applications are heard in Closed Session unless applicant specifically waives confidentiality and requests that their application be heard in Open Session. Member records are confidential (Government Code Section 31532).

<u>Applications to be Heard</u>	<u>Service Connected</u>	<u>Date of Application</u>	<u>Department</u>
Carolyn Tonnemacher	S/C	8/28/06	H&HS
Jane Archer	S/C	1/06/06	Assessor
Regina Archer	NS/C	3/22/07	H&HS

**C. LEGAL MATTERS**

1. Consider and take possible action on Code of Fiduciary Conduct, Ethics and Governance (Action)

**D. OLD BUSINESS**

1. Consider and take possible action on Accessibility of MCERA Records Policy (Action)

**E. NEW BUSINESS**

1. Conference with Real Property Negotiators (CLOSED SESSION) (Action)

Property: 1250 Borregas Avenue  
Sunnyvale, CA

Agency Negotiator: Robert Rouse

Negotiating Party: DeGuigne Ventures, LLC.

To be Negotiated: Price and Terms

2. Approve Client Conferences and Other Educational Opportunities (Action)

- a. \* Institutional Investor: Search for Alpha Forum 3/10-11/08  
b. Institutional Investor: Infrastructure Investment Forum 2/4-5/08  
c. Institutional Investor: Public Funds Roundtable 4/24/-25/08

\* *additional information and agenda will follow at a later date*  
# *pre-approved under the Trustee Education Policy*

**F. INVESTMENT INFORMATION**

[“x” indicates report distributed; \* indicates report will be distributed at meeting]

**PERIODIC REPORTS**

1. Equities and Fixed Income

X	Analytic Investors	-Equitized US Market Neutral Portfolio
X	Analytic Investors	-Equitized Japan Market Neutral Portfolio
	Artisan Funds, Inc.	-International Equities Fund
	AXA Rosenberg	-International Small Cap Equities Fund
	Barclays' Global Investors	-Alpha Advantage Index Fund
X	The Clifton Group	-Futures Overlay Program
X	Dimensional Fund Advisors	-Small Cap Value Fund
X	Dodge & Cox	-Large Cap Value Portfolio
X	First Quadrant, LP	-Equitized European Market Neutral Portfolio
X	Mazama Capital	-Small Cap Growth Equities Portfolio
	Morgan Stanley	-International Equities Fund
	Numeric Investors	-Equitized US Market Neutral Portfolio
	Pyramis Global Advisors	-Equitized US Market Neutral Portfolio
	Pyramis Global Advisors	-International Small Cap Equity Fund
X	RCM	-Large Cap Growth Equities Portfolio
X	Wellington Management	-Core Domestic Fixed Income Portfolio
	Western Asset Management	-Core Plus Domestic Fixed Income Portfolio

2. Real Estate

- |                          |                                    |         |
|--------------------------|------------------------------------|---------|
| Woodmont Realty Advisors | -Direct ownership – Monthly report |         |
| AEW Capital Management   | -Value Added Portfolio             | Quarter |
| ING Clarion              | -Core Portfolio                    | Quarter |
| RREEF                    | -Value Added Portfolio             | Quarter |
| Woodmont Realty Advisors | -Direct Ownership                  | Quarter |
3. Market Neutral  
X Monthly Performance Report - For period ending November 30, 2007
  4. Other

**G. FINANCIAL INFORMATION**

1. Treasurer’s Monthly Report  
Short Term Investments for period ending October 31, 2007

**H. OTHER INFORMATION**

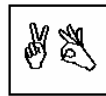
1. Approved Trustee Training Calendar
2. Advance Notice of upcoming educational and training opportunities
  - \* Save the Date: AEW Annual Client Conference 4/28-30/08
  - \* NCPERS: Advanced Trustee Studies (5+ yrs as trustee required) 7/22-24/08
  - \* *additional information and agenda will follow at a later date*
3. Keeping in Touch – December 2007 issue
4. Pyramis Market Neutral Report – October 2007
5. SACRS Magazine – Autumn 2007
6. SACRS Directory

**I. CONSENT CALENDAR (Action)**

**J. OPEN TIME FOR PUBLIC EXPRESSION**

**LEGEND:**

Italics = Indicates materials for the agenda item will be distributed at the meeting  
(Oral) = Indicates that no written materials will be distributed for this item  
\*\*\* = Indicates that the item was added or amended subsequent to the posting of the preliminary agenda  
S/C= Service-connected



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