

AGENDA

BOARD GOVERNANCE COMMITTEE MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

Retirement Board Conference Room
One McInnis Parkway, 1st Floor
San Rafael, CA

November 17, 2009 2:00 P.M.

CALL TO ORDER

ROLL CALL

<u>MINUTES</u>	June 30, 2009	Governance Committee Meeting
	August 7, 2009	Governance Committee Meeting

A. OPEN TIME FOR PUBLIC EXPRESSION

B. OLD BUSINESS

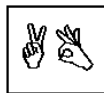
1. Committee Organization and Procedures
Discuss charter, meeting schedule, procedures, etc.

C. NEW BUSINESS

1. Consider and make recommendations to Board regarding communications to membership regarding Board agenda items
2. Investment Code of Conduct (Action)
Consider and make possible recommendations to Board regarding additions to Investment Code of Conduct (re: placement agents)
3. Discuss possible Funding Policies
Consider and make possible recommendations to Board regarding policy on interest crediting, excess earnings, funding goals, return assumption adjustments and rebalancing/adjusting current reserves
4. Review New Trustee Handbook Table of Contents
5. Consider Schedule to Review all Policies
6. Consider possible edits to Retirement Administrator evaluation policy

7. Development of Additional Board Policies
Consider possible development of additional Board policies:
 - Vendor evaluation process
 - Investment committee charter
 - Communication committee charter
 - Corporate governance
 - Proxy voting
 - Mass media policy
 - Whistleblower policy
 - Confidentiality & privacy policy
 - Building usage and security policy
 - Due diligence policy
 - Securities litigation reporting & monitoring
 - Other
8. Update on Plan document progress
9. Discussion of Government Code section 31627 provisions
10. Agenda topics for next meeting

Note: Items designated for information are appropriate for Committee action if the Committee wishes to take action.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, San Rafael, CA.

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Copies of documents used in this meeting are available in accessible formats upon written request. The agenda is available on the Internet at <http://www.mcera.org>.