

# AGENDA

## Regular Meeting of the MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

Civic Center Administration Building  
Room 330 – Board of Supervisors' Chambers

Wednesday, November 8, 2006 – 9:00 A.M.

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**EVENT CALENDAR**      9:00 AM      -      Retirement Board Meeting

**CALL TO ORDER**

**ROLL CALL**

**MINUTES**                      09/14/06      -      Strategic Workshop  
   10/11/06      -      Regular Meeting

**A.      BOARD OF RETIREMENT MATTERS**

1. Election of Officers.
  
2. Update on real property negotiations for purchase of 1050 Northgate, San Rafael (Oral).

**B.      DISABILITIES**

All disability applications are heard in Closed Session unless applicant specifically waives confidentiality and requests an Open Session. Member records are confidential (Government Code Section 31532).

<b><u>Application to be Heard</u></b>	<b><u>Service Connected</u></b>	<b><u>Date of Application</u></b>	<b><u>Department</u></b>
1. Donald Hobbs	S/C	02/11/05	Public Works
2. Darlene Hendershott	NSC	02/10/06	District Attorney

**Application Withdrawn**

1. Ken Davis	S/C	11/18/03	Sheriff
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**C. COUNTY COUNSEL BUSINESS (Closed Session)**

CONFERENCE WITH LEGAL COUNSEL pursuant to California Government Code Section 54956.9(b)(1): Significant exposure to litigation. One case.

**D. OLD BUSINESS**

1. Retirement Administrator Employment Agreement (**Closed Session**)  
Instructions to negotiator regarding Retirement Administrator Employment Agreement (Government Code § 54957).
2. RCM performance update.

**E. NEW BUSINESS**

1. Acceptance of Board of Directors Resolution # 2006-07-07 to Adopt Government Code. § 31676.19 (Action)  
Southern Marin Fire Protection District
2. Acceptance of City Council Resolution # 12036 to Adopt Government Code § 31676 (Action)  
City of San Rafael
3. Resolution Authorizing MCERA Signatories – Amendment (Action)  
MCERA Resolution 2006/07-03
4. Pending Item
5. SACRS Fall Session
  - a. Review of SACRS proposed Legislation.
  - b. Review of proposals to be presented for vote. (Action)
6. Trustee Education and Training (Action)
  - a. Beta Risk & Management  
Financial Research Associates, 1/24/07
  - b. Callan College – Prudent Investment Practices  
Callan Associates  
(4 dates available: 3/6-8/07, 4/23-25/07, 7/16-18/07, 10/15-17/07)
  - c. Wharton Business School – Pension Fund and Investment Management  
University of Pennsylvania  
(2 dates available: 12/11-15/06, 6/18-22/07)

7. Annual Actuarial Valuation Reports (Action)

Presentation and acceptance of reports

- a. Letter from Actuary.

**F. INFORMATIONAL**

1. Trustee Training  
Approved Training Calendar
2. Confidential Contact List  
Updated.

**G. FINANCIAL REPORTS**

1. Analytic Investors Monthly Report  
Equitized U.S. Market Neutral Portfolio
2. Analytic Investors Monthly Report  
Equitized Japan Market Neutral Portfolio
3. Artisan Funds, Inc. Monthly Report  
International Equities Fund
4. AXA Rosenberg Monthly Report  
International Small Cap Equities Fund
5. Barclays Global Investors Monthly Report  
Alpha Advantage Index Fund
6. The Clifton Group Monthly Report  
Futures Overlay Program
7. Dimensional Fund Advisors Monthly Report  
Small Cap Value Fund
8. Dodge & Cox Investment Managers Monthly Report  
Large Cap Value Portfolio
9. Fidelity (Pyramis) Investments Monthly Report  
Equitized U.S. Market Neutral Fund
10. Mazama Capital Monthly Report  
Small Cap Growth Equities Portfolio
11. Morgan Stanley Monthly Report  
International Large Cap Equities Fund

12. RCM Monthly Report  
Large Cap Growth Equities Portfolio
13. Wellington Management Monthly Report  
Domestic Fixed Income Portfolio
14. Western Asset Management Monthly Report  
Domestic Fixed Income Core Plus Portfolio
15. Woodmont Realty Advisors Quarterly Report  
Quarter ending 9/30/06.

**H. FINANCIAL INFORMATION**

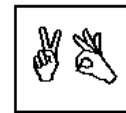
1. Treasurer's Monthly Report  
Short Term Investments for Period Ending 9/30/06.

**I. CONSENT CALENDAR (Action)**

**J. OPEN TIME FOR PUBLIC EXPRESSION**

**LEGEND:**

Italics	= Indicates materials for the agenda item will be distributed at the meeting
(Oral)	= Indicates that no written materials will be distributed for this item
***	= Indicates that the item was added or amended subsequent to the posting of the preliminary agenda
S/C	= Service-connected



MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. In accordance with the Americans with Disabilities Act, if you need special assistance (i.e. auxiliary aids or services) in order to participate in this public meeting, please contact us by calling (415) 499-6172 (TTY) or (415) 499-7331 (voice) as soon as possible, but not later than five business days prior to the meeting.