

**Investment Committee Meeting of the
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**Civic Center Administration Building
Room 330 – Board of Supervisors' Chambers**

Wednesday, November 8, 2006 – 11:00 A.M.

CALL TO ORDER

ROLL CALL

A. INVESTMENT MANAGER ANNUAL REPORTS

1. Numeric Investors – Market Neutral
2. Fidelity Investments – Market Neutral
3. Analytic Investors – Market Neutral – US
4. Analytic Investors – Market Neutral – Japan
5. First Quadrant – Market Neutral – Europe
6. Morgan Stanley – Prime Brokerage Services

B. INVESTMENT CONSULTANT QUARTERLY REPORT

For period ending September 30, 2006.

C. STAFF REPORT

Portfolio Analysis – Unaudited for period ending September 30, 2006.

D. INFORMATIONAL

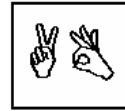
1. Analytic Investors Monthly Report
Equitized U.S. Market Neutral Portfolio
2. Analytic Investors Monthly Report
Equitized Japan Market Neutral Portfolio
3. Artisan Funds, Inc. Monthly Report
International Equities Fund
4. AXA Rosenberg Monthly Report
International Small Cap Equities Fund

5. Barclays Global Investors Monthly Report
Alpha Advantage Index Fund
6. The Clifton Group Monthly Report
Futures Overlay Program
7. Dimensional Fund Advisors Monthly Report
Small Cap Value Fund
8. Dodge & Cox Investment Managers Monthly Report
Large Cap Value Portfolio
9. Fidelity (Pyramis) Investments Monthly Report
Equitized U.S. Market Neutral Fund
10. Mazama Capital Monthly Report
Small Cap Growth Equities Portfolio
11. Morgan Stanley Monthly Report
International Large Cap Equities Fund
12. RCM Monthly Report
Large Cap Growth Equities Portfolio
13. Wellington Management Monthly Report
Domestic Fixed Income Portfolio
14. Western Asset Management Monthly Report
Domestic Fixed Income Core Plus Portfolio
15. Woodmont Realty Advisors Quarterly Report
Quarter ending 9/30/06.

E. OPEN TIME FOR PUBLIC EXPRESSION

LEGEND:

Italics	=	Indicates materials for the agenda item will be distributed at the meeting
(Oral)	=	Indicates that no written materials will be distributed for this item
***	=	Indicates that the item was added or amended subsequent to the posting of the preliminary agenda
S/C	=	Service-connected



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