

AGENDA

**REGULAR BOARD MEETING
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**Marin County Civic Center
Room 330 – Board of Supervisors Chambers
San Rafael, CA
November 5, 2008, 9:00 A.M.**

EVENT CALENDAR 9:00 A.M. Retirement Board Meeting

CALL TO ORDER

ROLL CALL

MINUTES October 8, 2008 Regular Meeting

A. BOARD OF RETIREMENT MATTERS

1. Administration of Loyalty Oath to new Trustee
Sherry Sweet, Third Member (miscellaneous)

2. Administrator's Report (Oral)
 - Update on IRS Determination Letter Process
 - Update on One McInnis Parkway Renovation
 - Update on Election for Retiree Alternate Trustee
 - Acceptance of performance bonus
 - Other

B. DISABILITIES

All disability applications are heard in Closed Session unless applicant specifically waives confidentiality and requests that their application be heard in Open Session. Member records are confidential (Government Code Section 31532).

	<u>Applicant</u>	<u>Service/Non-Service Connected</u>	<u>Date of Application</u>	<u>Employer</u>
1.	Lee Richardson	Service	6/24/05	Marin Co. Sheriff

Discussion regarding impact of tie vote at October regular Board meeting on application of Lee Richardson for service-connected disability retirement.

C. LEGAL MATTERS

1. Conference with Legal Counsel pursuant to Government Code §54956.9(a) – existing litigation. Two cases. (CLOSED SESSION)

- X* Numeric Investors -Equitized US Market Neutral Portfolio
 - X* Pyramis Global Advisors -Equitized US Market Neutral Portfolio
 - X* Pyramis Global Advisors -International Small Cap Equity Fund
 - RCM -Large Cap Growth Equities Portfolio
 - X* Wellington Management -Core Domestic Fixed Income Portfolio
 - X* Western Asset Management -Core Plus Domestic Fixed Income Portfolio
2. Real Estate
 - Woodmont Realty Advisors -Direct ownership – Monthly report
 - X* AEW Capital Management -Value Added Portfolio Quarter
 - X* ING Clarion -Core Portfolio Quarter
 - X* RREEF -Value Added Portfolio Quarter
 - Woodmont Realty Advisors -Direct Ownership Quarter
 3. Market Neutral
 - Monthly Performance Report - For period ending September 30, 2008
 4. Other

G. FINANCIAL INFORMATION

1. Treasurer’s Monthly Report
Short Term Investments for period ending September 30, 2008.

H. OTHER INFORMATION

1. Approved Trustee Training Calendar
2. Advance notice of upcoming educational and training opportunities
 - a. * II 2009 Search for Alpha Forum March 16-17, 2009
 - b. * II Public Funds Roundtable April 22-24, 2009

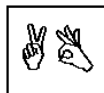
* additional information and agenda will follow at a later date

I. CONSENT CALENDAR (Action)

J. OPEN TIME FOR PUBLIC EXPRESSION

LEGEND:

Italics = Indicates materials for the agenda item will be distributed at the meeting
 (Oral) = Indicates that no written materials will be distributed for this item
 *** = Indicates that the item was added or amended subsequent to the posting of the preliminary agenda



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located in Room 408 at the Marin County Civic Center, 3501 Civic Center Drive, San Rafael.

American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (415) 499-7331 (voice) or (415) 499-6172 (TTY) at least 72 hours in advance.

Copies of documents used in this meeting are available in accessible formats upon written request.
The agenda is available on the Internet at { HYPERLINK "<http://www.mcera.org>" }.