

AGENDA

REGULAR BOARD MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA

August 11, 2010 - 9 A.M.

EVENT CALENDAR 9 A.M. Regular Board Meeting

CALL TO ORDER

ROLL CALL

MINUTES July 14, 2010 Regular Board Meeting Minutes

A. OPEN TIME FOR PUBLIC EXPRESSION

B. BOARD OF RETIREMENT MATTERS

1. Determination of Election Result – Seventh Member Safety
2. Administrator's Report (Oral)
 - a. Administrator's update
 - b. CPAS update
 1. CPAS Ad Hoc Committee Report
 - c. Staffing update
 - d. Facility Use Report
 - e. Future meetings
 - August 12 Finance and Risk Management Committee
 - August 25 Governance Committee
 - September 8 Regular Board
 - September 9 Investment Committee
 - September 15 Fall Strategic Workshop
3. Committee Reports
 - a. Finance and Risk Management
 1. Budget update

4. Future Meetings
Consider and discuss agenda items for future meetings

G. INVESTMENT INFORMATION

“X” indicates report distributed; * indicates report distributed electronically

PERIODIC REPORTS

1. Equities and Fixed Income
- | | | | |
|---|-----------------------------|--|--|
| | Abbot Capital | -Private Equities Fund | |
| | Analytic Investors | -Equitized US Market Neutral Portfolio | |
| * | X Artisan Funds, Inc. | -International Equities Fund | |
| * | X BlackRock | -Alpha Advantage Index Fund | |
| * | X The Clifton Group | -Futures Overlay Program | |
| | Columbus Circle Investors | -Small Cap Growth Portfolio | |
| * | X Dimensional Fund Advisors | -Small Cap Value Fund | |
| * | X Dodge & Cox | -Large Cap Value Portfolio | |
| | Eaton Vance | -Emerging Markets | |
| | Morgan Stanley | -International Equities Fund | |
| * | X Numeric Investors | -Equitized US Market Neutral Portfolio | |
| | Pathway Capital | -Private Equities Fund | |
| * | Pyramis Global Advisors | -Equitized US Market Neutral Fund | |
| * | Pyramis Global Advisors | -International Small Cap Equity Fund | |
| * | X RCM | -Large Cap Growth Equities Portfolio | |
| * | X Wellington Management | -Core Domestic Fixed Income Portfolio | |
| | X Western Asset Management | -Core Plus Domestic Fixed Income Portfolio | |
2. Real Estate
- | | | | |
|---|----------------------------|------------------------------------|-----------|
| | Woodmont Realty Advisors | -Direct ownership – Monthly report | |
| | AEW Capital Management | -Value Added Portfolio | Quarter |
| * | ING Clarion | -Core Portfolio | Quarter |
| * | RREEF | -Value Added Portfolio | Quarter |
| | X Woodmont Realty Advisors | -Direct Ownership | Fiscal Yr |
3. Market Neutral
- | | | | |
|--|------------------------------|----------------------------------|--|
| | X Monthly Performance Report | -For period ending July 31, 2010 | |
|--|------------------------------|----------------------------------|--|
4. Other

H. FINANCIAL INFORMATION

1. Treasurer’s Monthly Report
Short Term Investments for period ending June 30, 2010*

I. OTHER INFORMATION

1. Approved Trustee Training Calendar
2. *Keeping in Touch* – August Issue, Retired Employees Association newsletter

J. CONSENT CALENDAR (Action)

LEGEND:

Italics	=	Indicates materials for the agenda item will be distributed at the meeting
(Oral)	=	Indicates that no written materials will be distributed for this item
***	=	Indicates that the item was added or amended subsequent to the posting of the

Note: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

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