

AGENDA

INVESTMENT COMMITTEE MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA

July 14, 2011 – 9 A.M.

CALL TO ORDER

ROLL CALL

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Committee regarding any agenda item when the Committee considers the item.

B. MANAGER ANNUAL REPORTS

1. Sector Overview – Real Estate – Callan Associates
2. ING Clarion
3. AEW
4. RREEF
5. Woodmont

C. INVESTMENT CONSULTANT QUARTERLY REPORT AND PERFORMANCE UPDATE

For period ending March 31, 2011

D. OLD BUSINESS

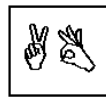
1. Due Diligence Report

E. NEW BUSINESS

1. Investment Consultant Quarterly Report
Consider and discuss modifications to the quarterly investment report including the development of a summary report.
2. Education Session on Real Return - Callan Associates
3. Core Real Estate Investment Manager Search
Update on search for new Core Real Estate manager
4. Ad Hoc System Risk Committee Report

5. Core Plus Strategy
Discuss transition to the Core Plus Strategy at Wellington

Note: Items designated for information are appropriate for Committee action if the Committee wishes to take action.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

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