

AGENDA

REGULAR BOARD MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

One McInnis Parkway, 1st Floor
Retirement Board Chambers
San Rafael, CA

June 8, 2011 - 9 A.M.

EVENT CALENDER 9 A.M. Regular Board Meeting

CALL TO ORDER

ROLL CALL

MINUTES March 30-31, 2011 Strategic Planning Workshop Meeting
 May 4, 2011 Regular Board Meeting
 May 5, 2011 Investment Committee Meeting

A. OPEN TIME FOR PUBLIC EXPRESSION

Note: The public may also address the Board regarding any agenda item when the Board considers the item.

B. BOARD OF RETIREMENT MATTERS

1. Administrator's Report (Oral)
 - a. Administrator's update
 - b. Staffing update
 - c. Facility Use Report
 - d. Future meetings
 - June 28 Governance Committee
 - July 5 Communications and Member Services Committee
 - July 13 Regular Board
 - July 14 Investment Committee
2. Committee Reports
 - a. Finance and Risk Management Committee
 - b. Ad Hoc CPAS Committee Report
 1. Project Status Update

c. Ad Hoc Assistant Retirement Administrator Committee Report

3. Trustee Comments

C. LEGAL MATTERS

1. Conference with legal counsel – anticipated litigation (CLOSED SESSION)

Potential initiation of litigation pursuant to subdivision (c) of Government Code sec. 54956.9: two cases

2. Conference with legal counsel – anticipated litigation (CLOSED SESSION)

Exposure to litigation pursuant to subdivision (b) of Government Code sec. 54956.9: one case

D. DISABILITIES - (TIME CERTAIN: 10 A.M.)

All disability applications are considered in Closed Session unless applicant specifically waives confidentiality and requests that his or her application be considered in Open Session. (Action)

<u>Applications to be Heard</u>	<u>Service/Non-Service Connected</u>	<u>Date of Application</u>	<u>Employer</u>
1. Erik Sterne Initial consideration of an application for service-connected disability retirement filed by a Safety member	Service	1/28/10	San Rafael Fire Dept
2. Ronald Whitehead Initial consideration of an application for service-connected disability retirement filed by a Safety member	Service	7/16/09	San Rafael Fire Dept
3. Daniel Hanlon Initial consideration of an application for service-connected disability retirement filed by a Safety member	Service	9/8/09	San Rafael Fire Dept

E. OLD BUSINESS

F. NEW BUSINESS

1. Future Meetings

Consider and discuss agenda items for future meetings

G. INVESTMENT INFORMATION

“X” indicates report distributed; * indicates report distributed electronically

PERIODIC REPORTS

1. Equities and Fixed Income

Abbott Capital

-Private Equities Fund

- | | | | |
|------------------------------|------------------------------|--|---------|
| | Artisan Funds, Inc. | -International Equities Fund | |
| * X | The Clifton Group | -Futures Overlay Program | |
| * X | Columbus Circle Investors | -Small Cap Growth Portfolio | |
| * X | Dimensional Fund Advisors | -Small Cap Value Fund | |
| * X | Dodge & Cox | -Large Cap Value Portfolio | |
| * X | Eaton Vance | -Emerging Markets | |
| * X | Morgan Stanley | -International Equities Fund | |
| | Pathway Capital | -Private Equities Fund | |
| * X | Pyramis Global Advisors | -International Small Cap Equity Fund | |
| | X RCM | -Large Cap Growth Equities Portfolio | |
| * X | State Street Global Advisors | -S&P 500 Flagship Non-Lending | |
| | X Wellington Management | -Core Domestic Fixed Income Portfolio | |
| | X Western Asset Management | -Core Plus Domestic Fixed Income Portfolio | |
| 2. <u>Real Estate</u> | | | |
| * X | Woodmont Realty Advisors | -Direct ownership – Monthly report | |
| * X | AEW Capital Management | -Value Added Portfolio | Quarter |
| * X | ING Clarion | -Core Portfolio | Quarter |
| * X | RREEF | -Value Added Portfolio | Quarter |
| | X Woodmont Realty Advisors | -Direct Ownership | Quarter |
| 3. <u>Other</u> | | | |

H. OTHER INFORMATION

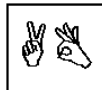
1. Approved Trustee Training Calendar

I. CONSENT CALENDAR (Action)

LEGEND:

Italics = Indicates materials for the agenda item will be distributed at the meeting
 (Oral) = Indicates that no written materials will be distributed for this item
 *** = Indicates that the item was added or amended subsequent to the posting of a preliminary agenda

Note: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

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Copies of documents used in this meeting are available in accessible formats upon written request.
The agenda is available on the Internet at <http://www.mcera.org>.