

**PRELIMINARY AGENDA
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING**

**CIVIC CENTER ADMINISTRATION BUILDING
ROOM 330—BOARD OF SUPERVISORS CHAMBERS**

Wednesday, June 8, 2005 – 9:00 AM

EVENT CALENDAR

9:00 AM – Retirement Board Meeting

12:30 AM – Special Investment Committee Meeting

CALL TO ORDER

ROLL CALL

MINUTES

May 16, 2005 – SPECIAL BOARD MEETING

MAY 17, 2005 – SPECIAL BOARD MEETING

MAY 18, 2005 – REGULAR BOARD MEETING

May 18, 2005 – INVESTMENT COMMITTEE MEETING

June 1, 2005 – SPECIAL BOARD MEETING

BOARD OF RETIREMENT MATTERS

DISABILITIES

Individual medical records of applicants may be discussed in closed session upon request made by the applicant. Such records are not public (Government Code Section 31532).

1. APPLICATIONS TO BE HEARD

ELIZABETH ALAGA (12/7/04) HEALTH & HUMAN SERVICES (S/C)
Reconsideration of Motion to Refer to Hearing Officer

GLORIA GARCIA (11/14/03) HEALTH & HUMAN SERVICES (S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member

NELLY DOLINSEK (2/10/04) PUBLIC DEFENDER (S/C)
Reconsideration of Motion to Refer to Hearing Officer

<u>FRANCES BRIGMANN</u>	(5/3/04)	PARKS & OPEN SPACE	(S/C)
Reconsideration of an Application for Disability Referred to a Hearing Officer			
<u>RHONDA LONG</u>	(12/3/04)	HEALTH & HUMAN SERVICES	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			
<u>DENNIS WOOLHEATER</u>	(2/8/05)	SOUTHERN MARIN FIRE	(S/C)
Initial Consideration of an Application for Disability Filed by a Safety Member			
<u>MARIE TORRES</u>	(2/22/05)	SHERIFF'S DEPARTMENT	(S/C)
Initial Consideration of an Application for Disability Filed by a Safety Member			
<u>GRACE HOLLEY</u>	(3/29/05)	CULTURAL SERVICES	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			
<u>DONALD HOBBS</u>	(2/11/05)	PUBLIC WORKS DEPARTMENT	(S/C)
Request for Extension to Set Hearing			

2. ADDITIONAL INFORMATION REQUIRED

<u>RICHARD DESROSIERS</u>	(6/17/02)	PROBATION DEPARTMENT	(S/C)
(Delayed at Applicant's Request)			
<u>KENNETH DAVIS</u>	(11/18/03)	SHERIFF'S DEPARTMENT	(S/C)
(Awaiting Supporting Documentation)			
<u>RUBY DAVIS</u>	(9/17/04)	HEALTH & HUMAN SERVICES	(S/C)
(Awaiting Supporting Documentation)			
<u>MATT COMACH</u>	(10/20/04)	PUBLIC WORKS DEPARTMENT	(S/C)
(Awaiting Supporting Documentation)			
<u>MARIA BAKER</u>	(2/24/05)	HEALTH & HUMAN SERVICES	(S/C)
(Before Board in July)			
<u>NORMAN KLEIN</u>	(3/23/05)	RETIREMENT	(S/C)
(Awaiting Doctor's Report)			
<u>ROBERT WENDT</u>	(4/7/05)	CITY OF SAN RAFAEL	(S/C)
(Awaiting Doctor's Report)			
<u>JAMES LOVE</u>	(4/22/05)	MARIN COUNTY FIRE	(S/C)
(Awaiting Doctor's Report)			
<u>PAUL McCARTHY</u>	(5/4/05)	HEALTH & HUMAN SERVICES	(N/SC)
(Awaiting Doctor's Report)			

3. APPLICATIONS ASSIGNED TO HEARING OFFICER

	<u>Date of Application</u>	<u>Date of Hearing</u>
<u>JOHN GOTTS</u>	(2/9/04)	(To Be Set)
<u>DONALD HOBBS</u>	(2/11/05)	(To Be Set)
<u>KEVIN LAKIN</u>	(7/30/04)	(To Be Set)
<u>MONICA QUINN</u>	(7/6/04)	(To Be Set)

4. NEW APPLICATIONS

RICHARD LOPEZ (5/24/05) SHERIFF'S DEPARTMENT (S/C)

COUNTY COUNSEL BUSINESS

None

OLD BUSINESS

5. Investment Policy

Proposed Changes

6. CPS EXECUTIVE SEARCH

Update on Retirement Administrator Search

7. By-Law Amendment

Second Reading—Section 801

8. Dimensional Fund Advisors Presentation

Small Cap Value

NEW BUSINESS

9. AD HOC INSURANCE SUB-COMMITTEE

Report on Benefit Plan Review

10. Defined Benefit Plan vs. Defined Contribution Plan

Results of Study

INFORMATIONAL

11. Ventura Decision

Update on Progress of Payments

12. Trustee Training

Approved Training Calendar

FINANCIAL INFORMATION

13. Western Asset Management Monthly Report

Domestic Fixed Income Core Plus Portfolio

14. Wellington Asset Management Monthly Report

Domestic Fixed Income Core Portfolio

15. ARTISAN PARTNERS MONTHLY REPORT

International Growth Equity Portfolio

16. Morgan Stanley Monthly Report

International Value Equity Portfolio

17. ~~Putnam Investments, LLC, Monthly Report~~ (Terminated)

International Core Equity Portfolio

18. Dodge & Cox Monthly Report

Large Cap Value Equity Portfolio

19. RCM Monthly Report

Large Cap Growth Equities Portfolio

20. Mazama Capital Management Monthly Report

Small Cap Growth Portfolio

21. Woodmont Companies Monthly Report

Real Estate Portfolio

22. The Clifton Group Monthly Report

Futures Overlay Program

23. Fidelity Investments Monthly Report

Market Neutral

24. ANALYTIC INVESTORS MONTHLY REPORT

Market Neutral

25. Numeric Investors Monthly Reports

Market Neutral

26. Treasurer's Monthly Report
Short Term Investments

CONSENT CALENDAR

OPEN TIME FOR PUBLIC EXPRESSION

AGENDA LEGEND

IN CAPS & BOLD= Indicates materials for the agenda item will be distributed at the meeting.

(ORAL) = No written materials distributed for this agenda item.

******* = Appears only on the Final Agenda distributed at a meeting. Indicates that the item was added or changed subsequent to mailing the Preliminary Agenda.