

AGENDA

FINANCE AND RISK MANAGEMENT COMMITTEE MEETING MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA)

Retirement Board Conference Room
One McInnis Parkway, 1st Floor
San Rafael, CA

May 24, 2011 - 9:00 A.M.

CALL TO ORDER

ROLL CALL

MINUTES

February 22, 2011, Finance and Risk Management Committee meeting

A. OPEN TIME FOR PUBLIC EXPRESSION

B. OLD BUSINESS

1. Quarterly Checklist

Consider, review and updates on the following:

- a. MCERA travel and event related expenses
- b. Other expenses per Checklist guidelines
- c. Variances in the MCERA administrative budget in excess of 10%
- d. Reconciliation of MCERA administrative accounts
- e. Vendor services provided to MCERA
- f. MCERA staffing status
- g. Internal controls, compliance activities and capital calls
- h. Audits, examinations, investigations or inquiries from governmental agencies
- i. Other items from the Retirement Administrator related to risk and finance

C. NEW BUSINESS

1. Economic Assumptions

Discuss and consider possible resources for the review and study of the Board's economic assumptions.

2. CorePlus Negotiations

Update from the Retirement Administrator on the negotiations with Wellington to move to the CorePlus option.

3. Property Insurance

Update from the Retirement Administrator on the negotiations for property insurance for MCERA's real estate holdings managed by Woodmont.

4. Foreign Currency Exchange

Discuss and consider possible options for tracking the cost of foreign currency exchange.

Note: Items designated for information are appropriate for Committee action if the Committee wishes to take action.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, San Rafael, CA.

MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (415) 499-7331 (voice) or (415) 499-6172 (TTY) at least 72 hours in advance.

Copies of documents used in this meeting are available in accessible formats upon written request.

The agenda is available on the Internet at <http://www.mcera.org>.