

REVISED AGENDA
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
INVESTMENT COMMITTEE MEETING
BOARD OF SUPERVISORS CHAMBERS
ROOM 330 - ADMINISTRATION BUILDING

May 18, 2005 – 10:30 AM

CALL TO ORDER

ROLL CALL

1. **Analytic Investors**
Market Neutral
2. **The Clifton Group**
Futures Overlay Program
3. **Dimensional Fund Advisors**
Small Cap Value
4. **Wellington Asset Management**
New Relationship Manager
Domestic Fixed Income–Core
5. **STAFF REPORT**
Portfolio Analysis and Projected Cash Flows
6. **PUTNAM/RCM**
Proposal to Terminate
7. **CALLAN ASSOCIATES**
Real Estate Managers
Market Neutral
Rebalancing Ranges
REVIEW WATCH LIST POLICY

INVESTMENT PORTFOLIO PERFORMANCE REVIEW

INFORMATIONAL

8. **Western Asset Management**
Domestic Fixed Income–Core Plus
9. **Putnam Investments, LLC**
International Core Equities
10. **Artisan Partners**
International Growth Equities

11. **Morgan Stanley Investment Management**
International Value Equities
12. **RCM**
Large Cap Growth Equities
13. **Dodge & Cox**
Large Cap Value Equities
14. **Barclays Global Investors**
Passive Investments
15. **Mazama Capital Management**
Small Cap Growth Equities
16. **Numeric Investors LP**
Market Neutral
17. **Fidelity Investments**
Market Neutral
18. **Woodmont Companies**
Real Estate

OPEN TIME FOR PUBLIC EXPRESSION

AGENDA LEGEND

- CAPS & BOLD** = **INDICATES MATERIALS FOR THE AGENDA ITEM WILL BE DISTRIBUTED AT THE MEETING.**
- (ORAL)** = No written materials distributed for this agenda item.
- ***** = Appears only on the Final Agenda distributed at a meeting. Indicates that the item was added or changed subsequent to mailing the Preliminary Agenda.