

FINAL AGENDA
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING
ROOM 330—BOARD OF SUPERVISORS CHAMBERS
CIVIC CENTER ADMINISTRATION BUILDING

April 13, 2005 - 9:00 AM

EVENT CALENDAR

9:00 AM – Retirement Board Meeting

CALL TO ORDER

ROLL CALL

MINUTES

January 12, 2005 – Investment Committee Meeting
February 9, 2005 – Regular Board Meeting
February 9, 2005 – Quarterly Investment Committee Meeting
March 9, 2005 – Regular Board Meeting
March 9, 2005 – Communications Committee Meeting
March 9, 2005 – By Laws Committee Meeting
March 10 & 11, 2005 – Strategic Workshop

BOARD OF RETIREMENT MATTERS

DISABILITIES

Individual medical records of applicants may be discussed in closed session upon request made by the applicant. Such records are not public (Government Code Section 31532).

1. APPLICATIONS TO BE HEARD

→ (CLOSED SESSION)

<u>DONALD HOBBS</u>	(2/11/05)	PUBLIC WORKS DEPARTMENT	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			
<u>GARY TOTI</u>	(8/27/04)	PUBLIC WORKS DEPARTMENT	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			
<u>BARBARA RICHTER</u>	(12/2/04)	SHERIFF'S DEPARTMENT	(S/C)
Initial Consideration of an Application for Disability Filed by a Safety Member			
<u>ELIZABETH ALAGA</u>	(12/7/04)	HEALTH & HUMAN SERVICES	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			
<u>RICHARD DESROSIERS</u>	(6/17/02)	PROBATION DEPARTMENT	(S/C)
Request for Extension of Time Before Going to the Board			
<u>MATT COMACH</u>	(10/20/04)	PUBLIC WORKS DEPARTMENT	(S/C)
Request for Extension of Time to Submit Supporting Documentation			

2. ADDITIONAL INFORMATION REQUIRED

<u>RICHARD DESROSIERS</u> (Delayed at Applicant's Request)	(6/17/02)	PROBATION DEPARTMENT	(S/C)
<u>GLORIA GARCIA</u> (Awaiting Supporting Documentation)	(11/14/03)	HEALTH & HUMAN SERVICES	(S/C)
<u>KENNETH DAVIS</u> (Awaiting Supporting Documentation)	(11/18/03)	SHERIFF'S DEPARTMENT	(S/C)
<u>RUBY DAVIS</u> (Awaiting Additional Supporting Documentation)	(9/17/04)	HEALTH & HUMAN SERVICES	(S/C)
<u>MATT COMACH</u> (Awaiting Supporting Documentation)	(10/20/04)	PUBLIC WORKS DEPARTMENT	(S/C)
<u>RHONDA LONG</u> (Awaiting County Counsel Opinion)	(12/3/04)	HEALTH & HUMAN SERVICES	(S/C)
<u>MATTHEW HALL</u> (Awaiting Doctor's Report)	(2/8/05)	CITY OF SAN RAFAEL	(S/C)***
<u>DENNIS WOOLHEATER</u> (Awaiting Doctor's Appointment)	(2/8/05)	SOUTHERN MARIN FIRE	(S/C)
<u>MARIE TORRES</u> (Awaiting Doctor's Appointment)	(2/22/05)	SHERIFF'S DEPARTMENT	(S/C)
<u>MARIA BAKER</u> (Awaiting Doctor's Appointment)	(2/24/05)	HEALTH & HUMAN SERVICES	(S/C)

3. APPLICATIONS ASSIGNED TO HEARING OFFICER

	<u>Date of Application</u>	<u>Date of Hearing</u>	
<u>JUNE ROBINSON</u> (Before Board in May)	(6/27/03)	11/15/04	***
<u>FRANCES BRIGMANN</u>	(5/3/04)	1/6/05	
<u>JOHN GOTTS</u>	(2/9/04)	5/4/05	
<u>MONICA QUINN</u>	(7/6/04)	4/12/05	
<u>NELLY DOLINSEK</u>	(2/10/04)	(To Be Set)	
<u>KEVIN LAKIN</u>	(7/30/04)	(To Be Set)	

4. NEW APPLICATIONS

<u>NORMAN KLEIN</u>	(3/23/05)	RETIREMENT	(S/C)
<u>GRACE HOLLEY</u>	(3/29/05)	CULTURAL SERVICES	(S/C)***
<u>ROBERT WENDT</u>	(4/7/05)	CITY OF SAN RAFAEL	(S/C)***

COUNTY COUNSEL BUSINESS

None

OLD BUSINESS

5. CPS Executive Search

Update on Retirement Administrator Search

NEW BUSINESS

6. Appointment of Board Member

9th Member

7. ACTUARIAL VALUATION REPORTS

Review and Acceptance of Reports

8. REPORT FROM AD HOC INSURANCE SUB-COMMITTEE

Review of Retiree Medical and Dental Payments

9. Trustee Training

Callan Regional Breakfast, June 23, San Francisco

Callan College Alternative Investments Program, May 16-17, New York NY

IMN Green Mountain Summit on Investor Responsibility, May 23-25, Stowe VT

IMN Fire & Police Pension Funds Summit, June 26-29, Santa Ana Pueblo NM

10. By-Law Committee

Request to Change Part VIII—Elections

11. SACRS

Officer Nominations

12. Callan Report

Summary of Strategic Workshop

[POSTPONED UNTIL MAY 18, 2005] ***

INFORMATIONAL

13. Alternate Retiree Election

Announcement

14. Alternate Safety Member

Clarification of Role

15. Employer Contributions

Prepayment of Contributions

16. Government Code Section 31522.2

Retirement Administrator Employment Status

17. Ventura Decision

Update on Progress of Payments

18. Trustee Training

Approved Training Calendar

19. Committee Roster

Updated Roster

FINANCIAL INFORMATION

20. Western Asset Management Monthly Report

Domestic Fixed Income Core Plus Portfolio

21. Wellington Asset Management Monthly Report

Domestic Fixed Income Core Portfolio

22. ARTISAN PARTNERS MONTHLY REPORT

International Growth Equity Portfolio

23. Morgan Stanley Monthly Report

International Value Equity Portfolio

24. Putnam Investments, LLC, Monthly Report

International Core Equity Portfolio

25. Dodge & Cox Monthly Report

Large Cap Value Equity Portfolio

26. RCM Monthly Report

Large Cap Growth Equities Portfolio

27. Dimensional Fund Advisors Monthly Report

Small Cap Value Portfolio

28. Mazama Capital Management Monthly Report

Small Cap Growth Portfolio

29. Woodmont Companies Monthly Report

Real Estate Portfolio

30. The Clifton Group Monthly Report
Futures Overlay Program

31. Fidelity Investments Monthly Report
Market Neutral

32. Analytic Investors Monthly Report
Market Neutral

33. Numeric Investors Monthly Reports (2)
Market Neutral

34. Treasurer's Monthly Report
Short Term Investments

CONSENT CALENDAR

OPEN TIME FOR PUBLIC EXPRESSION

AGENDA LEGEND

- IN CAPS** = Indicates materials for the agenda item will be distributed at the meeting.
- (ORAL)** = No written materials distributed for this agenda item.
- ***** = Appears only on the Final Agenda distributed at a meeting. Indicates that the item was added or changed subsequent to mailing the Preliminary Agenda.