

**MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD STRATEGIC WORKSHOP
Four Points Sheraton Hotel, San Rafael
April 9-10, 2009**

Thursday, April 9, 2009
9:00 AM

CALL TO ORDER

ROLL CALL

BOARD OF RETIREMENT MATTERS

AGENDA

Educational Presentations

9 – 11 AM

Fiduciary Fundamentals

Ashley Dunning, Manatt, Phelps and Phillips

11:00 AM – 1:00 PM

Actuarial Reports

Bob McCrory and Graham Schmidt – EFI Actuaries

LUNCH RECESS

2:00 – 3:30 PM

Sustainable Investing vs. Fiduciary Obligations

Discussion

3:30 – 4:30 PM

Open Session

Discussion

EVENING RECESS

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Friday, April 10, 2009
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Educational Presentations

9 AM – 11 AM

Review of Capital Markets, Asset Allocation and Economic Overview
Jay Kloepfer and Jim Callahan, Callan Associates

11 AM – 12:30

Structured Alpha Strategy – Oppenheimer Capital
Jeff Sheran, CFA, Senior VP Oppenheimer Capital

LUNCH RECESS

1:30 – 3:00 PM

Investment Manager Review and Open Discussion
Jim Callahan, Callan Associates

3:00 – 3:30 PM

Annual Statistical Analysis for Calendar Year 2008
Staff Presentation

3:30 - 4:15 PM

Workshop Wrap-up
2009 Spring Strategic Workshop Feedback and Discussion
Agenda Topics for Upcoming Workshops