

AGENDA

MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION RETIREMENT BOARD STRATEGIC WORKSHOP

Acqua Hotel, Mill Valley
March 16-17, 2010

Tuesday, March 16, 2010

8 – 9 AM

Continental Breakfast

CALL TO ORDER

ROLL CALL

BOARD OF RETIREMENT MATTERS

AGENDA

9 – 12 PM

Capital Market Review

Asset Allocation Review

Investment Policy Statement Review

Manager Structure Review

Jim Callahan and Jay Kloepfer

Callan Associates

12 – 1:30 PM

Lunch – Robata Grill

1:30 – 3:30 PM

Manager Structure Review (Continued)

Private Equity

Market Neutral/Portable Alpha Review

Jim Callahan

Callan Associates

3:30 – 4:30 PM

Due Diligence – Investment Manager Site Visits Report – Chair Phillips

Abbott Capital, Columbus Circle, Morgan Stanley

Open Session

EVENING RECESS

6:30 – 9:30 PM

Dinner – Piatti

**MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD STRATEGIC WORKSHOP**

**Acqua Hotel, Mill Valley
March 16-17, 2010**

*Wednesday, March 17, 2010
8 – 9 AM
Continental Breakfast*

9 – 10 AM
Educational Presentation
Fiduciary Fundamentals - Ethics
Ashley Dunning, Manatt, Phelps and Phillips
Patrick Faulkner, Marin County Counsel

10 AM – 12 PM - TIME CERTAIN
Actuarial Report
Bob McCrory and Graham Schmidt – EFI Actuaries

12 – 1:30 PM
Lunch – tbd

1:30 – 3 PM
Excess Earnings and Reserves Policy
Bob McCrory and Graham Schmidt – EFI Actuaries

3:15 – 4 PM
Public Employee Dismissal/Release (Closed Session)

4 – 4:30 PM
2010/11 Work Plan/System Update

Note: Items designated for information are appropriate for Board action if the Board wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to this Board meeting may be considered by the Board.



Late agenda material can be inspected in the Retirement office between the hours of 8:00 a.m. and 5:00 p.m. The Retirement office is located at One McInnis Parkway, 1st Floor, San Rafael.

MCERA is committed to assuring that its public meetings are accessible to persons with disabilities. If you require American Sign Language interpreters, assistive listening devices or other accommodations to participate in this meeting, these may be requested by calling (415) 499-7331 (voice) or (415) 499-6172 (TTY) at least 72 hours in advance.

Copies of documents used in this meeting are available in accessible formats upon written request.

The agenda is available on the Internet at <http://www.mcera.org>.