

# AGENDA

## Regular Meeting of the MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

Civic Center Administration Building  
Room 330 – Board of Supervisors' Chambers

Wednesday, March 14, 2007

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**EVENT CALENDAR**            9:00 AM - Retirement Board Meeting

### **CALL TO ORDER**

### **ROLL CALL**

**MINUTES**                      February 14, 2007 - Regular Meeting  
February 14, 2007 – Communication Committee Meeting

#### A.    **BOARD OF RETIREMENT MATTERS**

1. Trustees attending SACRS, please confirm before March 20<sup>th</sup>.
2. Update on SAP Payroll implementation.

#### B.    **DISABILITIES**

All disability applications are heard in Closed Session unless applicant specifically waives confidentiality and requests an Open Session. Member records are confidential (Government Code Section 31532).

<u>Applications to be Heard</u>	<u>Service Connected</u>	<u>Date of Application</u>	<u>Department</u>
1. <u>Alice McNair</u>	S/C	06/25/06	H&HS

Initial consideration of an application for disability filed by a miscellaneous member.

<u>New Applications</u>	<u>Service Connected</u>	<u>Date of Application</u>	<u>Department</u>
1. Nichole Calmels	S/C	1/17/07	So Marin Fire
2. Peter Toews	S/C	1/26/07	So Marin Fire
3. Kristina Hall	S/C	2/01/07	San Rafael Police
4. Prudence Kerr	N S/C	2/13/07	H&HS

Applications Withdrawn  
[None]

- C. **CLOSED SESSION**
1. Legal Counsel – Anticipated Litigation on One Potential Case, Government Code § 54956.9
- D. **OLD BUSINESS**
1. NONE
- E. **NEW BUSINESS**
1. Client Conferences and Other Educational and Training Opportunities (Action)
    - a. ING Clarion – Client Conference 05/2-3/07
    - b. Institutional Investor – Infrastructure Investment 6/27-28/07
    - c. Financial Research Associates – National Public Employees Retirement Funds Summit 4/15-17/07
    - d. AEW Realty – Client Conference – Market Overview 4/3/07
  2. Administrative Budget FY07-08 (Action)  
Proposed Administrative Budget for FY07-08
- F. **INVESTMENT INFORMATION**  
[“X” indicates report distributed]

**PERIODIC REPORTS**

1. **EQUITIES AND FIXED INCOME**

X Analytic Investors	-Equitized US Market Neutral Portfolio
X Analytic Investors	-Equitized Japan Market Neutral Portfolio
X Artisan Funds, Inc.	-International Equities Fund
X AXA Rosenberg	-International Small Cap Equities Fund
Barclays’ Global Investors	-Alpha Advantage Index Fund
X The Clifton Group	-Futures Overlay Program
X Dimensional Fund Advisors	-Small Cap Value Fund
X Dodge & Cox	-Large Cap Value Portfolio
First Quadrant, LP	-Equitized European Market Neutral Portfolio
X Mazama Capital	-Small Cap Growth Equities Portfolio
X Morgan Stanley	-International Equities Fund
Numeric Investors	-Equitized US Market Neutral Portfolio
X Pyramis Global Advisors	-Equitized US Market Neutral Portfolio
X Pyramis Global Advisors	-International Small Cap Equities Fund
X RCM	-Large Cap Growth Equities Portfolio
Wellington Management	-Core Domestic Fixed Income Portfolio
X Western Asset Management	-Core Plus Domestic Fixed Income Portfolio
2. **REAL ESTATE**

X Woodmont Realty Advisors	-Direct Real Estate – Monthly report
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3. **MARKET NEUTRAL**

X Monthly Summary Report	-Portfolio Performance Summary
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**QUARTERLY REPORTS**

1. REAL ESTATE

AEW Capital Management	Value Added Portfolio	Quarter
ING Clarion	Core Portfolio	Quarter
RREEF	Value Added Portfolio	Quarter
Woodmont Realty Advisors	Direct Ownership	Quarter

2. OTHER

Callan Associates	Performance Report	Quarter
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G. FINANCIAL INFORMATION

1. Treasurer's Monthly Report

Short Term Investments for period ending: January 31, 2007

H. OTHER INFORMATION

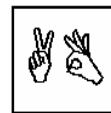
1. Approved Training Calendar
2. SACRS – Information on Spring Conference - May 8, 2007
3. Updated Address List of Retirement Board Members and Staff
4. MCERA Keeping in Touch Letter
5. MCERA Winter-February 2007 Newsletter
6. Callan notification of CIO replacement at DFA

I. CONSENT CALENDAR (Action)

J. OPEN TIME FOR PUBLIC EXPRESSION

**LEGEND:**

Italics	=	Indicates materials for the agenda item will be distributed at the meeting
(Oral)	=	Indicates that no written materials will be distributed for this item
***	=	Indicates that the item was added or amended subsequent to the posting of the preliminary agenda
S/C	=	Service-connected



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