

**FINAL AGENDA
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING
ROOM 330—BOARD OF SUPERVISORS CHAMBERS
CIVIC CENTER ADMINISTRATION BUILDING**

March 9, 2005 - 9:00 AM

EVENT CALENDAR

9:00 AM – Retirement Board Meeting
10:00 AM – Communications Committee Meeting
10:30 AM – By Laws Committee Meeting

CALL TO ORDER

ROLL CALL

MINUTES

January 12, 2005 – INVESTMENT COMMITTEE MEETING
February 9, 2005 – REGULAR BOARD MEETING
February 9, 2005 – Communications Board Meeting
February 9, 2005 – QUARTERLY INVESTMENT COMMITTEE

BOARD OF RETIREMENT MATTERS

Letter of Resignation — 7th Member, Alternate

DISABILITIES

Individual medical records of applicants may be discussed in closed session upon request made by the applicant. Such records are not public (Government Code Section 31532).

1. APPLICATIONS TO BE HEARD

<u>JEFFREY WILLIAMS</u>	(11/6/03)	PROBATION DEPARTMENT	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			***
<u>TONIO BROWN</u>	(11/21/03)	PARKS DEPARTMENT	(S/C)
Initial Consideration of an Application for Disability Filed by a Miscellaneous Member			
<u>NEIL WHITE</u>	(9/16/04)	CITY OF SAN RAFAEL	(S/C)
Initial Consideration of an Application for Disability Filed by a Safety Member			
<u>THOMAS MAGLIULO</u>	(12/1/04)	CITY OF SAN RAFAEL	(S/C)
Initial Consideration of an Application for Disability Filed by a Safety Member			
<u>KENNETH DAVIS</u>	(11/18/03)	SHERIFF'S DEPARTMENT	(S/C)
Request for Extension of Time in which to Submit Supporting Documentation			
<u>JOHN GOTTS</u>	(2/9/04)	PARKS DEPARTMENT	(S/C)***
Request for Extension of Time in which to Hold Hearing			

2. ADDITIONAL INFORMATION REQUIRED

<u>RICHARD DESROSIERS</u>	(6/17/02)	PROBATION DEPARTMENT	(S/C)
(Delayed at Applicant's Request)			
<u>GLORIA GARCIA</u>	(11/14/03)	HEALTH & HUMAN SERVICES	(S/C)
(Awaiting Supporting Documentation)			
<u>KENNETH DAVIS</u>	(11/18/03)	SHERIFF'S DEPARTMENT	(S/C)
(Awaiting Supporting Documentation)			
<u>GARY TOTI</u>	(8/27/04)	PUBLIC WORKS DEPARTMENT	(S/C)***
(Before Board in April)			
<u>RUBY DAVIS</u>	(9/17/04)	HEALTH & HUMAN SERVICES	(S/C)
(Awaiting Additional Supporting Documentation)			
<u>MATT COMACH</u>	(10/20/04)	PUBLIC WORKS DEPARTMENT	(S/C)
(Awaiting Supporting Documentation)			
<u>BARBARA RICHTER</u>	(12/2/04)	SHERIFF'S DEPARTMENT	(S/C)***
(Before Board in April)			
<u>RHONDA LONG</u>	(12/3/04)	HEALTH & HUMAN SERVICES	(S/C)
(Awaiting Doctor's Report)			
<u>ELIZABETH ALAGA</u>	(12/7/04)	HEALTH & HUMAN SERVICES	(S/C)***
(Before Board in April)			

3. APPLICATIONS ASSIGNED TO HEARING OFFICER

	<u>Date of Application</u>	<u>Date of Hearing</u>
<u>JUNE ROBINSON</u>	(6/27/03)	11/15/04
<u>FRANCES BRIGMANN</u>	(5/3/04)	1/6/05
<u>JOHN GOTTS</u>	(2/9/04)	(To Be Set)
<u>MONICA QUINN</u>	(7/6/04)	(To Be Set)
<u>NELLY DOLINSEK</u>	(2/10/04)	(To Be Set)
<u>KEVIN LAKIN</u>	(7/30/04)	(To Be Set)

4. NEW APPLICATIONS

<u>MATTHEW HALL</u>	(2/8/05)	CITY OF SAN RAFAEL	(S/C)
<u>DENNIS WOOLHEATER</u>	(2/8/05)	SOUTHERN MARIN FIRE	(S/C)
<u>DONALD HOBBS</u>	(2/11/05)	PUBLIC WORKS DEPARTMENT	(S/C)
<u>MARIE TORRES</u>	(2/22/05)	SHERIFF'S DEPARTMENT	(S/C)
<u>MARIA BAKER</u>	(2/24/05)	HEALTH & HUMAN SERVICES	(S/C)

COUNTY COUNSEL BUSINESS

None

OLD BUSINESS

5. CPS Executive Search

Update on Retirement Administrator Search

NEW BUSINESS

6. SACRS Spring Conference

Determination of Attendees and Assignment of Vote

7. Administrative Budget

Proposed 2003/04 Fiscal Year Budget

8. ACTUARIAL VALUATION REPORTS

Reconsider Retiree Cost-of-Living Assumption Rate ***

9. Review of Retiree Medical & Dental Payments

Request by Retiree

10. Trustee Training

IFE Market Makers 2005

INFORMATIONAL

11. Ventura Decision

Update on Progress of Payments

12. Trustee Training

Approved Training Calendar

12.a. SACRS Newsletter

FINANCIAL INFORMATION

13. Western Asset Management Monthly Report

Domestic Fixed Income Core Plus Portfolio

14. Wellington Asset Management Monthly Report

Domestic Fixed Income Core Portfolio

15. Artisan Partners Monthly Report

International Growth Equity Portfolio

16. Morgan Stanley Monthly Report

International Value Equity Portfolio

17. Putnam Investments, LLC, Monthly Report

International Core Equity Portfolio

18. Dodge & Cox Monthly Report

Large Cap Value Equity Portfolio

19. RCM Monthly Report

Large Cap Growth Equities Portfolio

20. Dimensional Fund Advisors Monthly Report

Small Cap Value Portfolio

21. Mazama Capital Management Monthly Report

Small Cap Growth Portfolio

22. Woodmont Companies Monthly Report

Real Estate Portfolio

23. The Clifton Group Monthly Report

Futures Overlay Program

24. Fidelity Investments Monthly Report

Market Neutral

25. Analytic Investors Monthly Report

Market Neutral

26. NUMERIC INVESTORS MONTHLY REPORT

Market Neutral

27. Treasurer's Monthly Report

Short Term Investments

CONSENT CALENDAR

OPEN TIME FOR PUBLIC EXPRESSION

AGENDA LEGEND

- IN CAPS** = Indicates materials for the agenda item will be distributed at the meeting.
- (ORAL)** = No written materials distributed for this agenda item.
- ***** = Appears only on the Final Agenda distributed at a meeting. Indicates that the item was added or changed subsequent to mailing the Preliminary Agenda.