

**FINAL AGENDA
MARIN COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
RETIREMENT BOARD MEETING**

**CIVIC CENTER ADMINISTRATION BUILDING
ROOM 330—BOARD OF SUPERVISORS CHAMBERS**

Wednesday, January 11, 2006 – 9:00 AM

EVENT CALENDAR 9:00 AM – Retirement Board Meeting

CALL TO ORDER

ROLL CALL

MINUTES November 16, 2005 – Investment Committee Meeting
December 14, 2005 – Regular Board Meeting
December 14, 2005 – Educational Committee Meeting
December 16, 2005 – Disability Committee Meeting
December 21, 2005 – Audit Committee Meeting

BOARD OF RETIREMENT MATTERS

Assignment of Committee Members

DISABILITIES

All disability applications are heard in Closed Session unless applicant specifically waives confidentiality and requests an Open Session. Member records are confidential (Government Code Section 31532).

1. APPLICATIONS TO BE HEARD

DONALD HOBBS (2/11/05) PUBLIC WORKS (S/C)
Request for Extension of Time in Which to Hold Hearing

LEE RICHARDSON (6/24/05) SHERIFF'S DEPARTMENT (S/C)
Request for Extension of Time in Which to Submit Supporting Documentation

2. ADDITIONAL INFORMATION REQUIRED

GLORIA GARCIA (11/14/03) HEALTH & HUMAN SERVICES (S/C)
(Awaiting Supporting Documentation)

KENNETH DAVIS (11/18/03) SHERIFF'S DEPARTMENT (S/C)
(Awaiting Supporting Documentation)

<u>LEE RICHARDSON</u> (Awaiting Supporting Documentation)	(6/24/05)	SHERIFF'S DEPARTMENT	(S/C)
<u>JAMES MacDONALD</u> (Awaiting Doctor's Report)	(8/11/05)	SAN RAFAEL POLICE	(S/C)
<u>CAROL THOMAS</u> (Awaiting Doctor's Report)	(8/18/05)	HEALTH & HUMAN SERVICES	(S/C)
<u>ERMITA ATKINS</u> (Awaiting Supporting Documentation)	(8/31/05)	HEALTH & HUMAN SERVICES	(S/C)
<u>MICHAEL OLSEN</u> (Awaiting Doctor's Report)	(9/22/05)	SOUTHERN MARIN FIRE	(S/C)
<u>BRIAN WATERBURY</u> (Awaiting Doctor's Report)	(10/20/05)	SAN RAFAEL FIRE	(S/C)
<u>THOMAS SMILEY</u> (Awaiting Doctor's Report)	(11/28/05)	SAN RAFAEL POLICE	(S/C)

3. APPLICATIONS ASSIGNED TO HEARING OFFICER

	<u>Date of Application</u>	<u>Date of Hearing</u>
<u>DONALD HOBBS</u>	(2/11/05)	(To Be Set)
<u>GRACE DAMATO (HOLLEY)</u>	(3/29/05)	11/14/05
<u>RHONDA LONG</u>	(12/03/04)	(To Be Set)
<u>RUBY DAVIS</u>	(9/17/04)	(To Be Set)
<u>MONICA QUINN</u>	(7/6/04)	4/12/05

4. NEW APPLICATIONS

<u>LAURA ROYAL</u>	(12/15/05)	MOSQUITO ABATEMENT	(S/C)
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COUNTY COUNSEL BUSINESS

(None)

OLD BUSINESS

(None)

NEW BUSINESS

5. Annual Financial Statement

Condensed Version

5.a. Investment Policy Statement ***

Updated and Expanded Version

6. Trustee Training

Institutional Investor Institute's Public Funds Roundtable, April 5-7, 2006, Santa Barbara, CA
P&I's Transition Management Conference, February 15, 2006, New York City ***
SACRS Symposium on Post Employment Benefits, February 22-23, 2006, Sacramento, CA***

INFORMATIONAL

7. Trustee Training

Approved Training Calendar

7.a.Callan's Monthly Review ***

Investment Measurement Service

FINANCIAL INFORMATION

8. Western Asset Management Monthly Report

Domestic Fixed Income Core Plus Portfolio

9. Wellington Asset Management Monthly Report

Domestic Fixed Income Core Portfolio

10. ARTISAN PARTNERS MONTHLY REPORT

International Growth Equity Portfolio

11. Morgan Stanley Investment Management Monthly Report***

International Value Equity Portfolio

12. Dodge & Cox Monthly Report

Large Cap Value Equity Portfolio

13. RCM MONTHLY REPORT

Large Cap Growth Equity Portfolio

14. Dimensional Fund Advisors Monthly Report
Small Cap Value Portfolio

15. Mazama Capital Management Monthly Report ***
Small Cap Growth Equities Portfolio

16. Woodmont Companies Monthly Report
Real Estate Portfolio

17. The Clifton Group Monthly Report
Futures Overlay Program

18. Fidelity Investments Monthly Report
Market Neutral

19. Analytic Investors Monthly Report
Market Neutral

20. Numeric Investors Monthly Report
Market Neutral

21. Treasurer's Monthly Report
Short Term Investments

CONSENT CALENDAR

OPEN TIME FOR PUBLIC EXPRESSION

AGENDA LEGEND

IN CAPS & BOLD= Indicates materials for the agenda item will be distributed at the meeting.

(ORAL) = No written materials distributed for this agenda item.

******* = Appears only on the agenda distributed at a meeting. Indicates that an item was added or changed subsequent to the mailing of the preliminary agenda.

S/C = Service Connected Disability Application

N/SC = Non-Service Connected Disability Application