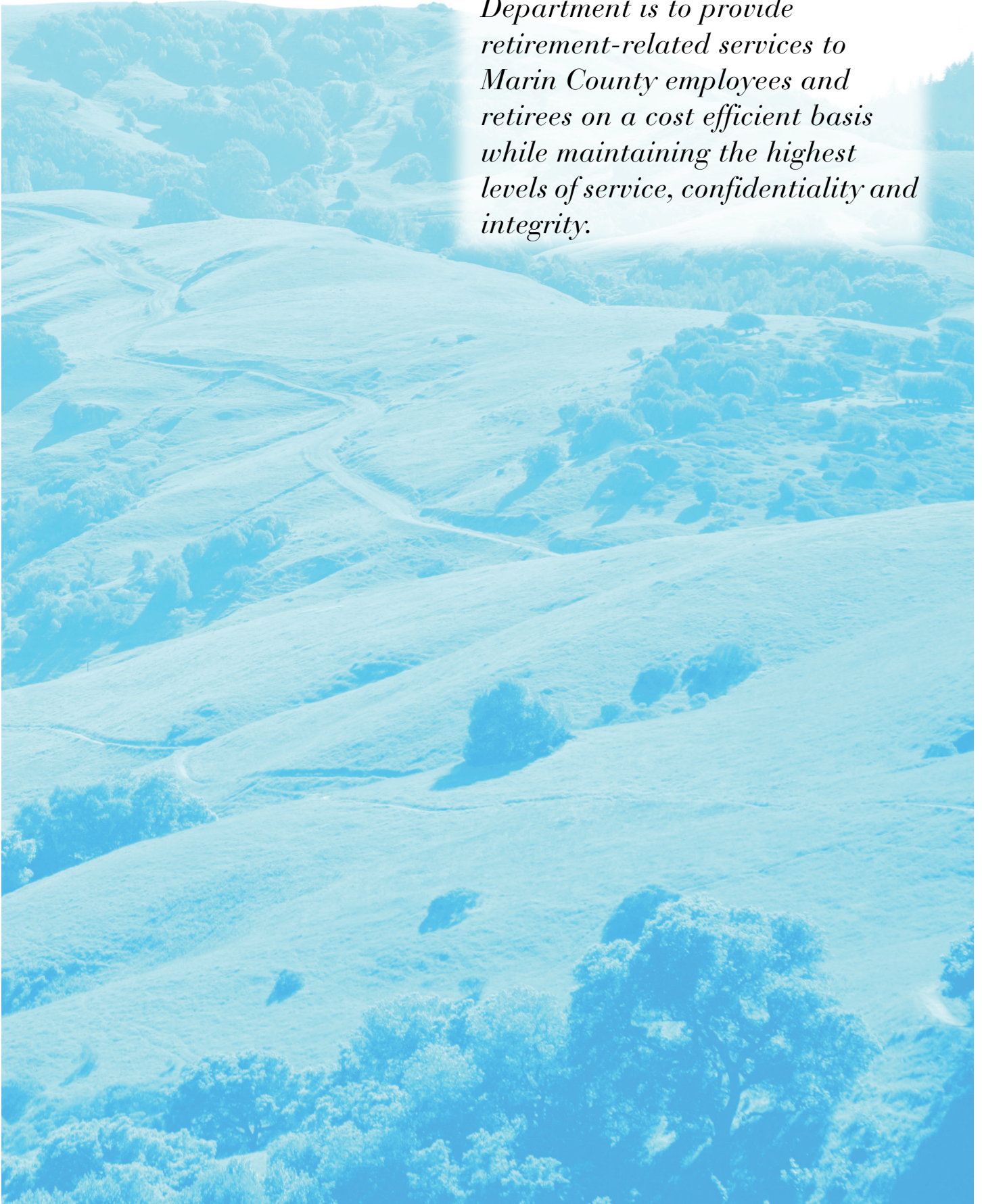


*The mission of the Retirement Department is to provide retirement-related services to Marin County employees and retirees on a cost efficient basis while maintaining the highest levels of service, confidentiality and integrity.*



## DEPARTMENT SUMMARY

Retirement Fund	FY 2007-08 Actual	FY 2008-09 Proposed	FY 2008-09 Approved	FY 2009-10 Recommended	FY 2009-10 Change
<b>Expenditures</b>					
Salaries & Benefits	\$1,132,388	\$1,709,707	\$1,709,707	\$1,994,373	\$284,666
Service and Supplies	1,797,732	1,699,738	1,699,738	1,462,823	(236,915)
Other Charges	53,466	78,500	78,500	-	(78,500)
Interdepartmental Charges	140,248	146,332	146,332	62,185	(84,147)
<b>Total Expenditures</b>	<b>\$3,123,834</b>	<b>\$3,634,277</b>	<b>\$3,634,277</b>	<b>\$3,519,381</b>	<b>(\$114,896)</b>
<b>Revenues</b>					
Miscellaneous Revenues	2,941,621	3,634,277	3,634,277	3,519,381	(114,896)
<b>Total Revenues</b>	<b>\$2,941,621</b>	<b>\$3,634,277</b>	<b>\$3,634,277</b>	<b>\$3,519,381</b>	<b>(\$114,896)</b>
<b>Use of Fund Balance</b>	<b>\$182,213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Allocated Positions (FTE)</b>	<b>11.00</b>	<b>15.00</b>	<b>15.00</b>	<b>18.00</b>	<b>3.00</b>

## Department Overview

The Retirement Department is responsible for properly administering the County's retirement system. The department grants normal service retirements, service and non-service connected disability retirements, and in-service death benefits to the employees and beneficiaries of the County, City of San Rafael, Novato Fire Protection District, Southern Marin Fire Protection District, Marin/Sonoma Mosquito Abatement District, Tamalpais Community Service District, Local Area Formation Commission and the Marin City Community Services District. In addition, the Retirement Department is responsible for the prudent investment of assets that currently exceed \$1.1 billion.

The Retirement Department is governed by a Retirement Board, separate and distinct from the Board of Supervisors.

## Accomplishments FY 2008-09

- Completed procedures manual for all current positions
- Completed move to new headquarters building at 1 McInnis Parkway
- Added two new investment manager positions

## Goals and Initiatives FY 2009-10

- Develop and issue a new Retirement Calculator
- Explore new Accounting Software System

## Overview of Programs

### FY 2009-10 Program Initiatives

- Develop Benefits Administration Software System to replace antiquated system
- Implement long-term staffing plan and recruit, hire and train staff to fill vacant positions